

ROGER WILLIAMS UNIVERSITY AND SCHOOL OF LAW
SALARY REDUCTION AGREEMENT and VENDOR SELECTION FORM

This is a: New Agreement Change of Agreement Effective Payroll Date: _____ / _____ / _____

Employee Name: _____ SS#: _____ ID#: _____

NEW ELECTION

I elect to participate in the Roger Williams University Retirement Plan as applicable. I authorize the University/School of Law to withhold the amount elected below in accordance with the following election. This election shall remain in effect until modified or revoked.

MATCHED CONTRIBUTION: (Enrollment is dependent upon being eligible for a matched contribution in accordance with the applicable plan document.)

I elect to contribute Five Percent (5%) of my base salary per pay period and to remit this amount and the applicable employer match to the following retirement investment company: (CHOOSE ONE ONLY)

TIAA-Cref or VALIC

UNMATCHED CONTRIBUTION:

I elect to contribute \$ _____ of my base salary per pay period and to remit this amount to the following retirement investment company: (CHOOSE ONE ONLY)

TIAA-Cref or VALIC

I understand that the investment of my deduction and any applicable match will be deposited by the retirement investment company in accordance with the investment enrollment forms that I have completed.

CHANGE OR STOP CONTRIBUTION(S):

- I elect to change my unmatched contribution to \$ _____ of my base salary per pay period.
- I elect to stop my 5% matched contribution.
- I elect to stop my unmatched contribution.

This election shall remain in effect until modified or revoked.

CHANGE INVESTMENT COMPANY: (Transfers are subject to the provisions, restrictions and applicable fees of each VENDOR.)

- I elect to change remittance of future matched contributions **from** TIAA-Cref or VALIC **to** TIAA-Cref or VALIC
- I elect to change remittance of future unmatched contributions **from** TIAA-Cref or VALIC **to** TIAA-Cref or VALIC

This election shall remain in effect until modified or revoked.

THIS AGREEMENT shall supersede any prior Salary Reduction Agreement and Vendor Selection Form to the extent that it contradicts and/or changes such Agreement and Form. The Agreement shall be legally binding and irrevocable as to each of the parties hereto while employment continues; provided, however, that either party may terminate this Agreement as of the end of any month, so that it will not apply to salary subsequently paid, by giving at least thirty days written notice of the termination. The Employee agrees that the total contributions on his/her behalf do not exceed the applicable limitations of Sections 403(b), 402(g), 415 or other applicable sections of the Internal Revenue Code of 1986 as amended, and/or that the University/School of Law has no obligation or liability to calculate or verify such limitations. The Employee further agrees that the University/School of Law shall have no liability whatsoever for any loss suffered by the Employee with regard to his/her selection of a retirement invested insurance company contract or associated contract or investments. The Employee understands that the University/School of Law does not recommend to the Employee that he/she participate or not participate in the Roger Williams University Retirement Plan and the University/School of Law do not warrant any particular tax consequences to the Employee as a result of such participation.

Employee Signature: _____ Date of Agreement: _____ / _____ / _____

HUMAN RESOURCES USE ONLY BELOW THIS LINE

Unmatched Contribution Eligibility Date: _____ / _____ / _____ Matched Contribution Eligibility Date: _____ / _____ / _____

Matched Contribution Eligibility: (Hours scheduled and/or worked and the applicable class waiting period below):

- None: Non-Aligned School of Law
- 1 Year in Bargaining Unit: University Faculty
- 2 Years in Bargaining Unit: PSSA Facilities Management Dining Public Safety